ORDINANCE 2024-1 AN ORDINANCE ADOPTING THE CITY OF BLOOMFIELD KY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2024 THRU JUNE 30, 2025

Estimating revenue and resources and appropriating funds for the operation of City Government;

WHEREAS, an annual budget proposal and message has been prepared and delivered to the Bloomfield City Council;

WHEREAS, the Bloomfield City Council has reviewed such budget proposal and made the necessary modifications, and;

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF BLOOMFIELD				
SECTION 1: By summary, the Fiscal Year 2024-2025 Budget for the City of Bloomfield is hereby adopted as follows:				
<u>City of Bloomfield</u>				
Revenues		Expenditures:		
Revenue Acct.	\$ <u>452,800</u>	Revenue Acct.	\$452,800	
Street & Road Acct.	\$ <u>60,000</u>	Street & Road Acct.	\$60,000	
ARPA	\$ <u>152,850</u>	ARPA	<u>\$152,850</u>	
Total Revenues	\$ <u>665,650</u>	Total Expenditures	<u>\$665,650</u>	
Bloomfield Water & Sewer				
Revenues		Expenditures		
Water Revenue (Operating)	\$ <u>1,797,000</u>	Operating Expenses	\$ <u>1,813,000</u>	
Water Revenue (Non-Operating)	\$ <u>16,000</u>			
Total Revenues	<u>\$1,813,000</u>	Total Expenditures	\$1,813,000	
SECTION II: This ordinance shall be published in The Kentucky Standard by Title and Summary within 30 days following adoption				
SECTION III: This ordinance becomes effective upon passage and adoption. All interested persons and organizations in Nelson County are hereby notified that a copy of the City of Bloomfield 2024-2025 annual fiscal year budget will be available for public inspection on weekdays between 8:00 a.m. and 4:00 p.m. at Bloomfield City Hall, 141 Depot Street, Bloomfield, Ky.				
First Reading: June 3, 2024. Second Reading: June 17, 2024 Hon. Christopher M Dudgeon, Mayor				
Christopher M Dudgeon, Mayor		Date	Date	
Toni Burton, City Clerk		Date	Date	

Please be advised that information contained herein is unaudited and has been obtained from sources believed to be reliable. Projections for fiscal year end activities are based on economic activities. The full text of this Ordinance is on file in the office of the undersigned City Clerk of Bloomfield, Kentucky, where it is available for public inspection between the hours of 8:00am to 4:00pm, Monday thru Friday